

RESOLUTION NO. 29072

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO ALLOCATE AND ENTER INTO AN AGREEMENT WITH CHATTANOOGA COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CCHDO) FOR ONE HUNDRED FOUR THOUSAND SEVEN HUNDRED NINETY-FOUR DOLLARS (\$104,794.00) IN HOME INVESTMENT PARTNERSHIP FUNDS, RESERVED FOR COMMUNITY DEVELOPMENT HOUSING ORGANIZATIONS, TO DEVELOP AFFORDABLE HOUSING.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator for the Department of Economic and Community Development is hereby authorized to allocate and enter into an agreement with Chattanooga Community Housing Development Organization (CCHDO) for \$104,794.00 in HOME Investment Partnership Funds, reserved for community development housing organizations, to develop affordable housing.

ADOPTED: June 20, 2017

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